



## Fiscal Note

### H.B. 351

2020 General Session  
Tax Credit for Medical Instructors  
by Dailey-Provost, J.



#### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(504,700)	\$473,200	\$(31,500)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(4,700)	\$(4,700)
General Fund, One-time	\$0	\$(26,800)	\$0
Education Fund	\$0	\$(500,000)	\$(500,000)
Education Fund, One-time	\$0	\$500,000	\$0
Commerce Service Fund	\$0	\$4,700	\$4,700
Commerce Service Fund, One-time	\$0	\$26,800	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$(500,000)</b>

Enactment of this bill may decrease revenue to the Education Fund by up to \$500,000 annually beginning in FY 2022 as a result of the tax credit authorized in the bill. Enactment of this bill could also decrease the year-end transfer to the General Fund from the Commerce Service Fund by \$31,500 in FY 2021 and by \$4,700 ongoing beginning in FY 2022.

Expenditures	FY 2020	FY 2021	FY 2022
Commerce Service Fund	\$0	\$4,700	\$4,700
Commerce Service Fund, One-time	\$0	\$26,800	\$0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$31,500</b>	<b>\$4,700</b>

Enactment of this bill may cost the Department of Commerce \$26,800 one-time in FY 2021 for programming and staff time from the Commerce Service Account. The bill may result in an ongoing cost of \$4,700 ongoing beginning in FY 2021 for program administration.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(31,500)</b>	<b>\$(504,700)</b>

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this bill may decrease the tax liability of eligible medical instructors by up to \$2,000 beginning in FY 2022.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.